Financial Success Planning Agenda

• Meet presenter and peers
• Financial aid business processes
• Estimate costs
• Identify financial resources
• Understand money management & financial responsibility
Office of Student Financial Services

• Help with Financial Aid and Bursar billing questions
• We accept in-person account payments (cash & check)
• We provide information on financial literacy and ways to minimize student debt
Hear From Peers
How have you learned to be responsible for financial aid and billing tasks?
Financial Success Planning Tasks

1. Grant “Third Party Access” (one.iu.edu)
2. Sign Title IV Authorization (one.iu.edu)
3. Sign up for Direct Deposit (one.iu.edu)
4. Complete Transit financial education module (one.iu.edu)
Third Party Access
Use Aid to Cover Other Charges

- We recommend completing the online Title IV Authorization Form so your aid can cover other charges *(such as parking passes, JagTag deposits, etc.)*

Click “Student Authorizations”
Financial Aid vs. Bursar
How Financial Aid credits Bursar account
Signing up for Direct Deposit

Why use Direct Deposit?

✓ Refunds issued DAILY – money gets to you quicker!
✓ More SECURE – can’t get lost in the mail!
✓ LESS RISK – if you change your address, the money will follow you!

Online Tutorials:
www.bursar.iupui.edu
• How to setup Direct Deposit
• How to Pay Your Bill
• How to setup a Third Party User

ESPECIALLY FOR...
NEW STUDENTS ➤ Information and tips for new students
PARENTS ➤ Information for parents.
SPONSORED STUDENTS & EMPLOYERS ➤ Information for sponsored students and employers paying employee tuition.

QUICK LINKS
IU Pay Guide ➤
How To Read Your Bill Guide ➤
IUPUI Registrar ➤
OneStart ➤
Student Online TUTORIALS ➤
SIS Accounting Deadlines ➤
Student Financial Services ➤
Tax Forms ➤
Master Fee List ➤
Late Payment Fees ➤

Bursar Contact Information
Office of the Bursar
P.O. Box 6020
Indianapolis, IN 46206-6020
Phone: (317) 274-2451
Fax: (317) 278-1579
Email: bursar@iupui.edu

What matters. Where it matters.
One.IU and “To Do” Lists

• All official campus communications are ELECTRONIC!

• One.IU (one.iu.edu) is the web-based system or “front-door” for:
  – Accepting/declining financial aid
  – Viewing and paying bill
  – Signing up for Direct Deposit
  – Checking your university e-mail account
  – And more!

• TO-DO LIST: Always monitor your “To Do” list to see if you need to take any actions
Transit Financial Wellness Online Module

Provides students with the skills to understand their finances and successfully transition in and out of the college experience.
Hear From Peers

How did you learn about all the costs associated with college?
Poll Time!

What will the average full-time, on-campus freshman pay in tuition, fees, room, and board for 2015-2016?

- $19,000
- $15,000
- $25,000
- $29,000
Poll Time!

What will the average full-time, on-campus freshman pay in tuition, fees, room, and board for 2015-2016?

• $19,000
• $15,000
• $25,000
• $29,000
Tuition and Fees

Costs for a Resident Student Living on Campus

- Tuition & Fees: 40%
- Room & Board: 41%
- Books & Supplies: 6%
- Travel: 4%
- Personal: 9%

$4,533 per semester
Bursar Tuition & Fee Estimator

Office of the Bursar

Division of Finance & Administration

Will your parents have questions about your bursar account?

Will someone other than you need access to your account?

Would you like your statement sent to multiple locations?

Set up a third party user now!
Housing

On/Off Campus
$4,552 per semester

More info & podcast

IUPUI
Meal Plans

Traditional Plans

Available for purchase via mealplans.iupui.edu after June 1, 2015. These plans are not available during class registration.

**ALL ACCESS PLAN**
- $1937.40 Fall
- Retail Value: $3,833
- Fall / $3,871 Spring
- Unlimited Meal Swipes
- No Dining Dollars
- 5 Bonus Meal Swipes/semester
- Recommended for students who want access to the kitchen at any time and any number of times/day

**16 MEAL PLAN PLUS**
- $1833.11 Fall
- Retail Value: $2,547
- Fall / $2,447 Spring
- 16 Meal Swipes/week
- $150 Dining Dollars/semester
- 5 Bonus Meal Swipes/semester
- Recommended for those who will align their class schedules to the hours of the meal periods and only need 16 meals per week

**JINX PLAN**
- $300.00 semester
- Retail Value: $345.00
- Recommended for those on campus 1-2 days/week
- 10 Meal Swipes
- $228 Dining Dollars

**JAWZ PLAN**
- $600.00 semester
- Retail Value: $695.00
- Recommended for those on campus 2-3 days/week
- 15 Meal Swipes
- $496 Dining Dollars

**JAGS PLAN**
- $900.00 semester
- Retail Value: $1047.00
- Recommended for those on campus 3-4 days/week
- 20 Meal Swipes
- $765 Dining Dollars

**APARTMENT PLAN**
- $1250.00 semester
- Retail Value: $1458.00
- Recommended for those on campus 5-6 days/week
- 25 Meal Swipes
- $1066 Dining Dollars

More info & podcast
Books and Supplies

$615 per semester

Start your semester off EZ!

To Do List:
- Sign up for the EZ Deposit option
- Use my Jagtag to buy my textbooks & course materials
- Tell Jagtag they ROCK!
Travel

Cars are an unnecessary luxury if you’re on campus!

On Campus
$446 per semester

More info & podcast
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**New bills can be viewed on the 1st Wednesday of the month.**

**Bills are due the 3rd Tuesday of the month.**
Payment Information

Online!

Snail Mail
WE'LL GET IT TO YOU....... ONE DAY.

IUPUI

MONEY SMART$
Personal Deferment Payment Plan

August
- Pay 25% + $15 service charge on 18th!

September
- Pay 25% + $15 service charge on 15th!

October
- Pay 25% + $15 service charge on 20th!

November
- Pay Balance + $0 service charge on 17th!

IUPUI
Moneysmarts
Hear From Peers

How did you learn about the resources to pay for college?
Scholarship & Grant Tips

• File your FAFSA by March 10th each year
• Look for additional IUPUI scholarship opportunities with the IUPUI Office of Student Scholarships
Financial Aid Awards

• Some awards will show as ESTIMATED and change with ENROLLMENT

August 2015

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- Green box = first day of classes!
- Blue box = finalize schedule for Pell
- Orange box = finalize schedule for state awards
ENROLLMENT LEVEL IMPACT ON AID

Full-Time or Bust!

21st Century Scholar
Frank O'Bannon Grant
National Guard Supplemental Award
IUPUI Pell Pledge Grant
IUPUI 21st Century Grant.

Federal loans require at least half-time enrollment (6 credit hours)

Prorated Awards

Federal Pell Grant
Child of Veteran/Officers Supplemental Award
Consider Student Employment

Versus

IUPUI

MONEYSMARTS$
Federal Student Loans

• Students are the borrowers and repay after they graduate
• Direct Loan may be either Subsidized or Unsubsidized
• To receive student loan offer you must accept the loan offer through your online Student Center
• For Direct Loan complete Master Promissory Note (MPN) and Entrance Loan Counseling at StudentLoans.gov
• Perkins Loan and Health Professions Loan and have different steps to finalize

NOTE: If you need the loan funds to be applied to your bill by the billing due date you should complete these steps prior to August 1
Parent Borrowing Option

- Federal Parent PLUS Loan is credit-based for PARENT borrowers to help students pay for college
  - Application done online through StudentLoans.gov
- If you need a PLUS Loan applied to the bill by the billing due date please apply for the loan online by mid-July
Hear From Peers

Any words of wisdom or mistakes you’ve learned from?
The Money Talk

Establish a Partnership
- Establish how much parents are willing to pay
- Establish how much is available in savings

Determine Aid
- Identify how much is available through scholarships and grants
- Determine if student loans and student employment can be used to help offset costs

Other Considerations
- Define financial emergencies and how they will be managed
- Plan to borrow responsibly (see below)

Day 1
Day 2
Day 3

Students: ask parents for financial advice, don’t just ask for money
Parents: contribute to the extent that you are able

More info & podcast
Financial Success Planning Task

Utilize
IUPUI Financial Success Planning Action Tool
To…

• Determine costs
• Determine resources
• Make decisions on student loans
• Make decisions about student employment
Smart Borrowing

“Before you spend student loan money on anything, ask yourself if you’d still buy it at twice the price, since that’s realistically what it is going to cost you. Every dollar you spend in student loan money will cost you about two dollars by the time you repay the debt.”

- Financial Aid Wisdom: Practical Tips about Paying for College
  www.finaid.org/questions/FinancialAidWisdom.pdf
The Hidden Costs of 1 Extra Year

Tuition: About $9,000
Room & Board: About $9,000
Lost potential income: About $30,000
Total Cost: $48,000 or more

This is why you should take 15 credits a semester!
Financial Literacy Courses

3 Courses (1 credit hour each)

BUS-F151 // Personal Finances of the College Student

BUS-F152 // Basic Financial Planning & Investment

BUS-F251 // Managing Personal & Financial Risk
MoneySmarts

Is this you after another Friday night at the pants party?
Hopefully you don’t feel like this right now…

But don’t forget these key takeaways!
Key Timelines & Deadlines

• **By August 1st:** Accept student loan offers and apply for parent PLUS if you need the funds to be applied to your bill by the due date

• **August 5th:**
  Fall 2015 bills viewable in OneStart

• **August 18th:**
  Fall 2015 bill is due

• **August 30th:**
  Pell census
Financial Success Planning Tasks

1. Grant “Third Party Access” (one.iu.edu)

2. Sign Title IV Authorization (one.iu.edu)

3. Sign up for Direct Deposit (one.iu.edu)

4. Complete Transit financial education module (one.iu.edu)

5. Accept/decline student loan offers (one.iu.edu)

6. Sign MPN and complete Entrance counseling (studentloans.gov)
Poll Time!

The biggest way to limit loan debt is to:

• Avoid buying Starbucks
• Live off-campus and don’t use meal plan
• Graduate in 4 years
• Walk everywhere instead of drive
Poll Time!

The biggest way to limit loan debt is to:

- Avoid buying Starbucks
- Live off-campus and don’t use meal plan
- **Graduate in 4 years**
- Walk everywhere instead of drive
How to contact us

• Walk-in Counseling (Campus Center Suite 250)
  – Monday-Thursday  8:00 a.m. – 5:30 p.m.
  – Friday        9:00 a.m. – 5:00 p.m.

• Telephone:  (317) 274-4162

• Email us at finaid@iupui.edu

• Website:  www.iupui.edu/finaid

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• FOLLOW us! twitter.com/iupuiOSFS

• VIEW JagAidTV!  www.iupui.edu/finaid/tutorials
Thank You!