Money Matters
Presented by the
Office of Student Financial Services

Campus Center
Suite 250
Office of Student Financial Services:  
Here to Serve

- We help students with all financial aid and billing-related questions and inquiries.
- We answer questions about financial aid awards (grants & loans) with current and prospective students.
- We provide information on financial literacy and ways to minimize student loan and credit card debt.
- We accept in-person account payments (cash & check).
- We assist students and authorized users in making online payments via QuikPay (for credit card payments).

Student Financial Services

finaid@iupui.edu, 317-274-4162, Campus Center Suite 250
Money Matters Advice

• **BE INFORMED**
  - FERPA Release
  - OneStart – Viewing Financial Aid & Billing Info

• **UNDERSTAND TIMELINES**
  - Access to student bill, due dates, & paying
  - How & when Financial Aid credits account

• **TAKE ACTIONS**
  - Sign Title IV Authorization – allowing for aid to pay
  - Sign up for Direct Deposit – accessing $$ quickly
  - Sign student loan Master Promissory Notes (MPN’s) if want loans
  - PLUS loan option for Parents
  - Seek Student Employment
FERPA: Family Educational Rights and Privacy Act

• States: “...all student records are confidential and available only to the student.”

• In order to discuss ANY specifics of student’s financial account with parents, spouses, etc. MUST have signed release from student

• Students can revoke release form at any time
OneStart and “To Do” lists

• Official communications are ELECTRONIC!

• OneStart (Onestart.iu.edu) is the web-based system for IUPUI to...
  • Register for classes
  • Check financial aid
  • View and pay Bursar bill
  • Sign up for Direct Deposit
  • Check e-mail
  • And more!

• TO-DO LIST: Always monitor your “To Do” list to see if you need to take any actions.
OneStart - Student Center

- Holds and "To Do" list
- Financial Aid
- Make a payment
- Pay your bill

Indiana University

IUPUI
Indianapolis
TO-DO list items:

Below is a list of your current To Do items. To sort or filter your list of To Do items, change the options below and click Search.

View your To Do Items by
- Due Date
- Institution
- Function

<table>
<thead>
<tr>
<th>Item List</th>
<th>Due Date</th>
<th>Status</th>
<th>Institution</th>
<th>Administrative Function</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent 11-12 Verif Wksht-QI</td>
<td>05/04/2011</td>
<td>Initiated</td>
<td>IUPUI</td>
<td>Financial Aid</td>
</tr>
<tr>
<td>Parent 2010 Federal Tax Return</td>
<td>05/04/2011</td>
<td>Initiated</td>
<td>IUPUI</td>
<td>Financial Aid</td>
</tr>
<tr>
<td>Stdnt 2010 Federal Tax Return</td>
<td>05/04/2011</td>
<td>Initiated</td>
<td>IUPUI</td>
<td>Financial Aid</td>
</tr>
</tbody>
</table>
Viewing your Financial Aid

• View your Financial Aid Notification (FAN) or ‘aid package’

• You can also decline or reduce aid you’ve been offered

• Some awards will show as ‘ESTIMATED’... Aid will change with ENROLLMENT! Examples include Pell and State of Indiana awards
Viewing your Financial Aid

Financial Aid

Award Summary

Financial Aid Year 2011-2012

Click the "View Award Notification" link below to display a printable copy of your award letter.

Awards may be adjusted if your enrolled hours change.

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Category</th>
<th>Offered</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Supplemental Grant</td>
<td>Grant</td>
<td>400.00</td>
<td>400.00</td>
</tr>
<tr>
<td>Estimated Federal Pell Grant</td>
<td>Grant</td>
<td>5,550.00</td>
<td>5,550.00</td>
</tr>
<tr>
<td>Federal Perkins Loan</td>
<td>Loan</td>
<td>1,500.00</td>
<td>1,500.00</td>
</tr>
<tr>
<td>Fed Stafford Subsidized Loan</td>
<td>Loan</td>
<td>3,500.00</td>
<td>3,500.00</td>
</tr>
<tr>
<td>Fed Stafford Unsubsidized Loan</td>
<td>Loan</td>
<td>2,000.00</td>
<td>2,000.00</td>
</tr>
<tr>
<td>Federal Work Study Employment</td>
<td>Work/Study</td>
<td>2,500.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Academic Year Totals</strong></td>
<td></td>
<td><strong>15,450.00</strong></td>
<td><strong>12,950.00</strong></td>
</tr>
</tbody>
</table>

View Award Notification
Viewing & Paying Your Bill: Office of the Bursar

- Billing and collection of student tuition & fees, campus housing, parking fees, and other miscellaneous fees.
  - Bills are generated MONTHLY (1st Tues) and due MONTHLY (on 3rd Tues). Note: Late fees are assessed monthly.
  - Bill can be paid online (credit card, checking or savings account), by mail, or in person.
    - Credit cards can only be accepted online through QuikPAY. We can only accept MasterCard, AMEX, & Discover. For all credit card payments, there will be a convenience charge fee of 2.70%.
  - Student can set up authorized users to pay on their behalf.
  - Student and authorized users will notified by e-mail ONLY when a bill is available to be paid.
QuikPAY

Message Board

Welcome to the QuikPAY system. Through QuikPAY you are conveniently able to:

- manage your payment profiles
- authorize others to make payments on your behalf
- view your account billing history
- quickly make payments to your account

Please choose from the list of options located in the column to the left.

Please add up@indiana.edu to your email address book. This will ensure that messages from this address are not treated as junk mail by your email inbox. You should also refer to your spam blocker program for specific.

Please note that your personal banking information is confidential and is not accessible to any Indiana University staff member.

Copyright © 2001, Netnet Business Solutions, Inc. All rights reserved.
QuikPAY is a registered trademark of Netnet Business Solutions, Inc.
Bursar ‘Pay 4’ Plan

FOUR EQUAL PAYMENTS based on initial enrollment. The amount due will be clearly indicated on your student account bill.

DUE DATE: 8/21/12
AMOUNT DUE: 25% OF INITIAL CHARGES*
SERVICE CHARGE: $15

DUE DATE: 9/18/12
AMOUNT DUE: 25% OF INITIAL CHARGES*
SERVICE CHARGE: $15

DUE DATE: 10/16/12
AMOUNT DUE: 25% OF INITIAL CHARGES*
SERVICE CHARGE: $15

DUE DATE: 11/20/12
AMOUNT DUE: BALANCE
SERVICE CHARGE: $0

NOTE*: A CHANGE IN ENROLLMENT OR ANY ADDITIONAL CHARGES MAY RESULT IN A CHANGE IN PAYMENT AMOUNT.
Other Bursar Tips

• Local banking options on Bursar website at www.bursar.iupui.edu/forms/FAQ-Indy%20Local%20Banks.pdf

• 529 savings plan questions: talk to your 529 provider as disbursement procedures vary by provider
How Financial Aid Credits Account

• Aid will pay outstanding IUPUI tuition/fees, and campus housing charges first
• Excess funds will be refunded as early as a week before classes begin to those that have set up direct deposit.
• Use aid refund to purchase books, supplies, pay rent, etc.
• Aid will not be applied and refunded if there are outstanding TO-DO items in OneStart associated with specific aid program(s) such as a loan MPN requirement.
• Recommend completing the online Title IV Authorization Form to cover other charges (*parking pass, JagTag $, etc.*)
OneStart - Student Center

- Sign Title IV Authorization online
Signing up for Direct Deposit

www.bursar.iupui.edu

Why use Direct Deposit?

✓ Refunds issued DAILY – money gets to you quicker!

✓ More SECURE – can’t get lost in the mail!

✓ LESS RISK – if you change your address, the money will follow you!

Online Tutorials: www.bursar.iupui.edu

• How to pay Your Bill
• How to Setup an Authorized Payer
• How an Authorized Payer Pays a Student Bill
## Cost of Attendance Estimate: Fall/Spring

<table>
<thead>
<tr>
<th>Undergraduate Resident Student Enrolled Full-Time</th>
<th>Living with Parent</th>
<th>Not Living with Parent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees (charged per credit hour) *</td>
<td>$7,080 (12 credits)</td>
<td>$7,080 (12 credits)</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$4,512</td>
<td>$7,944</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$672</td>
<td>$672</td>
</tr>
<tr>
<td>Transportation</td>
<td>$2,600</td>
<td>$3,200</td>
</tr>
<tr>
<td>Personal</td>
<td>$3,520</td>
<td>$3,520</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$18,384</strong></td>
<td><strong>$22,416</strong></td>
</tr>
</tbody>
</table>

* Nonresidents pay an additional $16,366 in Tuition/Fees

**NOTE:** Only billed for **direct costs** of tuition/fees and campus room/board by IUPUI; **indirect costs** like books, travel, and personal expenses can vary
Budgeting 101

Stuff I want

Stuff I need

Stuff I have the money for
Financial Literacy

• Visit www.cashcourse.org/iupui for money management tips regarding banking, jobs, residence life, apartments, cutting expenses, using credit, budgeting, etc.

• Highly recommended...

  40 Money Management Tips Every College Student Should Know

  www.smartaboutmoney.org/40moneytips
The Student/Parent “Money Talk”

• Establish how much parents are willing to pay for college
• Find out how much scholarship, grants, and loans will be needed to make up the difference
• Determine if student employment can be used to help offset costs
• Calculate future loan repayment by using online calculators
• Define financial emergencies and how they will be managed
• Students: ask parents for financial advice, don’t just ask for money
• Understand that parents probably think that the college years are an ideal time to begin shifting financial responsibilities toward the student
Smart Borrowing

“Before you spend student loan money on anything, ask yourself if you’d still buy it at twice the price, since that’s realistically what it is going to cost you. Every dollar you spend in student loan money will cost you about two dollars by the time you repay the debt.”

– Financial Aid Wisdom, Practical Tips about Paying for College

» www.finaid.org/questions/FinancialAidWisdom.pdf
Stafford Loans for Students

- Must sign the Master Promissory Note (MPN) online in order to receive Stafford funds; go through link at www.iupui.edu/finaid.
- Students are the borrowers and repay the loan after they graduate.
- Interest rates are fixed and expected to be 6.8%.
- Difference between Subsidized and Unsubsidized programs
PLUS Loans for Parents

• **Credit-based** federal loan for PARENT borrowers to help pay for college.
  • Application form at [www.iupui.edu/finaid](http://www.iupui.edu/finaid) must be submitted to our office.
  • Parent must also sign MPN online.
  • Unsubsidized fixed interest rate of 7.9%.
  • Repayment can be deferred while the student is in school but interest will accrue.
  • Amount limited to cost of attendance less other aid
Student Employment

• Any student at IUPUI can seek student employment opportunities
• Research indicates campus employment can actually help student success
• Office of Student Employment coordinates job postings online, job fairs, and other ways to match students with opportunities; visit Business Building Room 2010, call 317-274-0857, or email future@iupui.edu.
• Visit job fair August 23, 2012, 10am-1pm outside Taylor Hall.
Some income-eligible students may have received a Federal Work Study (FWS) award:

- FWS enables income-eligible students to be a bit more employable because part of the wage earned is supplemented by federal student aid.
- FWS students must seek out opportunities on campus or at approved non-profit community service agencies (no placement).
- FWS awards must be accepted online.
- FWS wages are NOT considered income on FAFSA.
Tax Credits

• Significant tax credits available for middle class families
• Each year IU will send out 1098T notices in January showing payments less scholarships and grants received; more info at www.fms.indiana.edu/tax/1098T/FAQ.asp
• Families could receive a tax credit for as much as $2500
• Consult tax advisor or IRS for guidance
Office of Student Scholarships
Cavanaugh Hall 103

- Look for additional IUPUI scholarship opportunities at www.iupui.edu/scentral (click the Continuing Students tab)
- Look for private scholarship opportunities online at sites like www.fastweb.com and www.collegeboard.com
- Outside scholarship checks for IUPUI students can be sent to:
  IUPUI Office of Student Scholarships
  ATTN: Jessenia Barron
  P.O. Box 6035
  Indianapolis, IN 46207

Office of Student Scholarships
escholar@iupui.edu, 317-274-5516
Wrap Up and Questions

Office of Student Financial Services
Campus Center Suite 250
finaid@iupui.edu
(317) 274-4162

Thank you!