Welcome to
Financial Success Planning
@ IUPUI

FINANCIAL SUCCESS PLANNING
Office of Student Financial Services

- We help students with all financial aid and billing-related questions and inquiries.
- We answer questions about financial aid awards (grants & loans) with current and prospective students.
- We accept in-person account payments (cash & check).
- We assist students and authorized users in making online payments via QuikPay (for credit card payments).
- We email important information to students.
- We provide information on financial literacy and ways to minimize student debt.
Financial Success Planning Agenda

- FINANCIAL AID AND BILLING PROCESS AT IUPUI
- FINANCIAL AID PROGRAMS
- MAKING A PLAN
- ACTIONS STEPS
OneStart and “To Do” Lists

• All official campus communications are ELECTRONIC!
• OneStart (Onestart.iu.edu) is the web-based system or “front-door” for:
  – Registering for classes
  – Accepting/declining financial aid
  – Viewing and paying bill
  – Signing up for Direct Deposit
  – Checking your university e-mail account
  – And more!

• TO-DO LIST: Always monitor your “To Do” list to see if you need to take any actions.
OneStart: Student Self Service

Services > Student Self-Service

Student Center

Go to Student Center
- View unofficial transcript, grades, advising reports
- View bursar account & financial aid
- View status of admission application
- Change my name/address; find ID number

Need Assistance?
Student Center Guide

Unavailable Hours
Monday - Saturday, 5 to 6 am ET
Sunday, midnight to 8 am ET

MORE INFO: IUTS Support Center

Student Information Snapshot

Holds on My Record
Nothing found to display.

To Do List
Nothing found to display.

Bursar Account Status

<table>
<thead>
<tr>
<th>Campus</th>
<th>Current Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>BL</td>
<td>$0</td>
</tr>
</tbody>
</table>

** Complete details available in QuikPAY. Use 'View/Pay Bursar Bill' link to access. View/Pay Bursar Bill

** Complete details available in the Student Center. Information current as of May 13, 2009 at 5:29 PM. Welcome, in addition to access to student services, you also have links to other Indiana University information.

Contact Academic unit at IU: Go to Schools & Departments on the Campus tab.
News about community events and classified ads: Go to the Campus Home on the Campus tab.

Any FERPA restrictions set while you were an active student could interfere with your use of some OneStart student services. Contact your campus Office of the Registrar to remove record restrictions.
# To-Do List Items

![To Do List](image)

### Advisee To Dos

Below is a list of your current To Do items. To sort or filter your list of To Do items, change the options below and click Search.

**View your To Do Items by**

- **Due Date**
- **Institution**
- **Function**

<table>
<thead>
<tr>
<th>Item List</th>
<th>To Do Item</th>
<th>Due Date</th>
<th>Status</th>
<th>Institution</th>
<th>Administrative Function</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent 11-12 Verif Wksht Q1</td>
<td>05/04/2011</td>
<td>Initiated</td>
<td>IUPUI</td>
<td>Financial Aid</td>
<td></td>
</tr>
<tr>
<td>Parent 2010 Federal Tax Return</td>
<td>05/04/2011</td>
<td>Initiated</td>
<td>IUPUI</td>
<td>Financial Aid</td>
<td></td>
</tr>
<tr>
<td>Stdnt 2010 Federal Tax Return</td>
<td>05/04/2011</td>
<td>Initiated</td>
<td>IUPUI</td>
<td>Financial Aid</td>
<td></td>
</tr>
</tbody>
</table>
Financial Information Release Form

• In order to discuss ANY specifics of student’s financial account with parents, spouses, etc. MUST have signed release from student.

• Students can revoke release form at any time.

• Form available in orientation booklet or on Bursar website.
Billing Process

Billing and collection of student tuition & fees, campus housing, parking fees, and other miscellaneous fees.

• Bills are generated **MONTHLY** on the 1\textsuperscript{st} Tues of the month, are viewable through OneStart the following Thurs, and due the 3\textsuperscript{rd} Tues of that month.
  – Note: Late fees are assessed monthly.

• Bills can be paid online through QuikPAY, by mail, or in person at the Office of Student Financial Services.
  – Credit Cards:
    • Can only be accepted online through the QuikPAY system
    • Can only accept MasterCard, AMEX, & Discover
    • 2.7% convenience charge added

• **Students can set up authorized payers to pay on their behalf.**
• **Students and authorized payers will be notified by e-mail ONLY when a bill is available to be paid.**
QuikPAY

Message Board
Welcome to the QuikPAY system. Through QuikPAY you are conveniently able to:

- manage your payment profiles
- authorize others to make payments on your behalf
- view your account billing history
- quickly make payments to your account

Please choose from the list of options located in the column to the left.

Please add op@indiana.edu to your email address book. This will ensure that messages from this address are not treated as junk mail by your email inbox. You should also refer to your spam blocker program for specific information.

Please note that your personal banking information is confidential and is not accessible to any Indiana University staff member.
How Financial Aid Credits Bursar Account

• Aid will pay outstanding IUPUI tuition/fees and campus housing charges first.
• Excess funds will be refunded as early as a week before classes begin to those that have set up Direct Deposit through OneStart.
• Can use aid refund to purchase books, supplies, pay rent, etc.
• Aid will not be applied and refunded if there are outstanding TO-DO items in OneStart such as a loan MPN requirement.
• **We recommend completing the online Title IV Authorization Form so aid can cover other charges (parking pass, JagTag deposits, etc.).**
**Bursar Personal Deferment Payment Plan**

**FOUR EQUAL PAYMENTS** based on initial enrollment. The amount due will be clearly indicated on your student account bill.

<table>
<thead>
<tr>
<th>DUE DATE</th>
<th>SERVICE CHARGE</th>
<th>DEFERMENT AMOUNT DUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/20/13</td>
<td>$15</td>
<td>25% of initial charges*</td>
</tr>
<tr>
<td>9/17/13</td>
<td>$15</td>
<td>25% of initial charges*</td>
</tr>
<tr>
<td>10/15/13</td>
<td>$15</td>
<td>25% of initial charges*</td>
</tr>
<tr>
<td>11/19/13</td>
<td>$0</td>
<td>Remaining balance</td>
</tr>
</tbody>
</table>

**NOTE**: A CHANGE IN ENROLLMENT OR ANY ADDITIONAL CHARGES MAY RESULT IN A CHANGE IN PAYMENT AMOUNT.
Other Bursar Tips

• Local banking options can be found on the Bursar’s website

• 529 savings plan questions: talk to your 529 provider as disbursement procedures vary by provider
Signing up for Direct Deposit

Why use Direct Deposit?

✓ Refunds issued DAILY – money gets to you quicker!
✓ More SECURE – can’t get lost in the mail!
✓ LESS RISK – if you change your address, the money will follow you!

Online Tutorials: [www.bursar.iupui.edu](http://www.bursar.iupui.edu)

- How to pay Your Bill
- How to Setup an Authorized Payer
- How an Authorized Payer can pay a Student’s Bill
Reviewing Your Financial Aid Awards

Through your Student Center in OneStart you can:

• View your Financial Aid Notification (FAN) or ‘aid package’
  – Some awards will show as ‘ESTIMATED’... Aid will change with ENROLLMENT! Examples include Pell and State of Indiana awards

• Accept, reduce, or decline aid offers
Viewing Your Financial Aid

### Award Summary

Financial Aid Year 2013-2014

Click the "View Award Notification" link below to display a printable copy of your award letter. Awards may be adjusted if your enrolled hours change.

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Category</th>
<th>Offered</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spring Est Frank OBannon Grant</td>
<td>Waiver</td>
<td>1,299.00</td>
<td>1,299.00</td>
</tr>
<tr>
<td>Fall Est Frank OBannon Grant</td>
<td>Waiver</td>
<td>1,299.00</td>
<td>1,299.00</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>Grant</td>
<td>4,195.00</td>
<td>4,195.00</td>
</tr>
<tr>
<td>Federal Perkins Loan</td>
<td>Loan</td>
<td>2,000.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Fed Stafford Subsidized Loan</td>
<td>Loan</td>
<td>442.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Fed Stafford Unsubsidized Loan</td>
<td>Loan</td>
<td>1,447.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Federal Work Study Employment</td>
<td>Work/Study</td>
<td>2,500.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Chancellor Scholars</td>
<td>Scholarship</td>
<td>8,000.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Academic Year Totals</strong></td>
<td></td>
<td><strong>21,182.00</strong></td>
<td><strong>6,793.00</strong></td>
</tr>
</tbody>
</table>

Currency used is US Dollar.
Sources of Aid

Federal government: Largest source of financial aid; awarded primarily on the basis of financial need; must apply every year using the FAFSA.

State: Residency requirements; In Indiana, aid is awarded on the basis of need only; Uses info from the FAFSA (**MARCH 10 deadline!**).

IUPUI: Institutional aid awarded in the form of scholarships and grants.

Private sources: Scholarship deadlines, eligibility, and application procedures vary widely; Begin researching early (**NOW!**); Even small scholarships add up!
Federal Stafford Loans for Students

• Students are the borrowers and repay the loan(s) after they graduate
• May be either Subsidized or Unsubsidized
• Interest rates are fixed and expected to be 6.8%
• Fees of 1.051%; ex. fee on $5500 loan is $57.80
• If you accept a Federal Stafford Loan offer through OneStart you must also visit StudentLoans.gov to:
  – Complete the Entrance Counseling
  – AND Sign the Master Promissory Note (MPN)
Federal Work Study

• Some income-eligible students may have received a Federal Work Study (FWS) award:
  • FWS enables income-eligible students to be a bit more employable because part of the wage earned is supplemented by federal student aid
  • FWS students must seek out opportunities on campus or at approved non-profit community service agencies (no placement)
  • FWS awards must be accepted online through OneStart
  • FWS wages are NOT considered income on the FAFSA
Federal PLUS Loans for Parents

• Not in Financial Aid Awards
• **Credit-based** federal loan for PARENT borrowers to help students pay for college.
  – Application can be done online through [www.studentloans.gov](http://www.studentloans.gov)
  – Parent must also sign MPN online.
  – Fixed interest rate of 7.9%
  – Fees of 4.204%; ex. fees on a $10,000 loan will be $420.40
  – Repayment can be deferred while the student is enrolled at least half time but interest will accrue.
  – Amount limited to Cost of Attendance minus all other aid
Federal Tax Credits

- Not in financial aid awards
- Significant tax credits available for middle class
- Each year IU will send out 1098T notices in January showing payments less scholarships and grants received; more info at www.fms.indiana.edu/tax/1098T/FAQ.asp
- Families could receive a tax credit for as much as $2500
- Consult tax advisor or IRS for guidance
State Aid Update

- New credit hour completion requirements
  - Frank O’Bannon Higher Education Award (HEA) recipients must complete 30 credit hours this year to receive subsequent award;
  - HEA recipients who complete 24 credit hours can receive a smaller subsequent award the next year
  - 21st Century Scholar Award recipients must complete 30 credit hours this year to receive subsequent award; those who don’t meet this milestone
  - 21st Century Scholars who don’t reach the 30 credit hour milestone may still receive HEA as long as they have completed 24 credits
Student Scholarships

• The IUPUI Office of Student Scholarships is located off lobby of Cavanaugh Hall (Room 103) and is open weekdays from 10am to 4pm.

• You should look for additional IUPUI scholarship opportunities at www.iupui.edu/scentral (click the Continuing Students tab)

• You should look for private scholarship opportunities online at sites like www.fastweb.com and www.collegeboard.com

• Outside scholarship checks for IUPUI students can be sent to:
  – IUPUI Office of Student Scholarships
    P.O. Box 6035
    Indianapolis, IN 46207

• E-mail address: escholar@iupui.edu

• Phone number: (317) 274-5516
The Money Talk

- Establish how much parents are willing to pay for college
- Find out how much scholarship, grants, and loans will be needed to make up the difference
- Determine if student employment can be used to help offset costs
- Calculate future loan repayment by using online calculators
- Define financial emergencies and how they will be managed
- Students: ask parents for financial advice, don’t just ask for money
- Understand that parents probably think that the college years are an ideal time to begin shifting financial responsibilities toward the student
# FSP Action Tool:
## Your Basic Expenses

<table>
<thead>
<tr>
<th>BASIC EXPENSES*</th>
<th>Amount</th>
<th>Occurrences Per Academic Year*</th>
<th>Academic Year Total*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees*</td>
<td>$8756</td>
<td>x</td>
<td>=</td>
</tr>
<tr>
<td><a href="http://bursar.iupui.edu/apps/costestimator.aspx">http://bursar.iupui.edu/apps/costestimator.aspx</a></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$8534 standard yearly allowance</td>
<td>x</td>
<td>=</td>
</tr>
<tr>
<td>• Rent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Utilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Food</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1400 standard yearly allowance</td>
<td>x</td>
<td>=</td>
</tr>
<tr>
<td>• Books</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Printing/ink/pencils/pens</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Computer accessories</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel Expenses</td>
<td>$898 standard yearly allowance ( $2100 off campus)</td>
<td>x</td>
<td>=</td>
</tr>
<tr>
<td>• Car care/mileage</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Parking</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Bus pass</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Bike</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$2092 standard yearly allowance</td>
<td>x</td>
<td>=</td>
</tr>
<tr>
<td>• Laundry/clothing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Toiletries/hair care</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Healthcare</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Basic cell phone service</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Basic internet service</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**BASIC EXPENSES** = $
# FSP Action Tool:
## Your Optional Expenses

<table>
<thead>
<tr>
<th>OPTIONAL EXPENSES</th>
<th>Amount</th>
<th>Occurrences Per Academic Year*</th>
<th>Academic Year Total*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cable/Satellite Service?</td>
<td>x</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Upgraded Cell Phone Service?</td>
<td>x</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electronics (ex. TV, Tablet, Gadgets)?</td>
<td>x</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entertainment (ex. Movies, Music, Gaming)?</td>
<td>x</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dining Out/Beverages?</td>
<td>x</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other?</td>
<td>x</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL EXPENSES= $**
# 2013-14 Cost of Attendance Estimate

**Undergraduates: Two Semesters, 15 Credits/Semester**

<table>
<thead>
<tr>
<th>Costs</th>
<th>With Parent</th>
<th>On Campus</th>
<th>Off Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$8,756</td>
<td>$8,756</td>
<td>$8,756</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$2,680</td>
<td>$8,534</td>
<td>$8,534</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1,400</td>
<td>$1,400</td>
<td>$1,400</td>
</tr>
<tr>
<td>Travel</td>
<td>$2,100</td>
<td>$898</td>
<td>$2,100</td>
</tr>
<tr>
<td>Personal</td>
<td>$2,092</td>
<td>$2,092</td>
<td>$2,092</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$17,028</strong></td>
<td><strong>$21,680</strong></td>
<td><strong>$22,882</strong></td>
</tr>
</tbody>
</table>

* Nonresident tuition adds $20,815 to Cost of Attendance estimate
Financial Success Planning: Budgeting 101

Stuff I want

Stuff I need

Stuff I have the money for
FSP Action Tool: Your Financial Resources

### MAIN FINANCIAL RESOURCES

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Occurrences Per Academic Year*</th>
<th>Academic Year Total*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GIFT AID</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal &amp; State Grants (see OneStart)</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>IUPUI Scholarships (see OneStart)</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Private Scholarships</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Other (ex. GI Bill, Tuition Reimbursement)</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td><strong>FAMILY CONTRIBUTION</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Family Savings (ex. 529, CD’s, Bonds)</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Biweekly/Monthly Family Contribution</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Student Savings</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
</tbody>
</table>

**MAIN FINANCIAL RESOURCES = $**

### OTHER FINANCIAL RESOURCES

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Occurrences Per Academic Year*</th>
<th>Academic Year Total*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Employment Income ($2500 or more)?</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Federal Student Loans ($5500 or more)?</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Federal Parent/Grad PLUS Loan?</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Other Loan Options (ex. Home Equity, Private)?</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
<tr>
<td>Extended Family Financial Support?</td>
<td>x</td>
<td>=</td>
<td></td>
</tr>
</tbody>
</table>

**OTHER FINANCIAL RESOURCES = $**
### CALCULATION:

Calculate difference between Expenses and Financial Resources to determine need for other resources (ex. student loans) or expense reductions.

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Financial Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>__________</td>
<td>__________</td>
</tr>
</tbody>
</table>

$ __________ - $ __________ = $ __________
Smart Borrowing

“Before you spend student loan money on anything, ask yourself if you’d still buy it at twice the price, since that’s realistically what it is going to cost you. Every dollar you spend in student loan money will cost you about two dollars by the time you repay the debt.”

Financial Aid Wisdom: Practical Tips about Paying for College
www.finaid.org/questions/FinancialAidWisdom.pdf
Student Employment

• Any student at IUPUI can seek part-time student employment
• Research indicates that on-campus employment can actually contribute to student success
• The Office of Student Employment coordinates job postings online, job fairs, and other opportunities to match students with prospective employers.
  – Office Location: Business Building Room 2010
  – Email: future@iupui.edu
  – Phone Number: (317) 274-0857
• Attend the part-time job fair August 22, 2013, 10am-1pm outside Taylor Hall.
Financial Success Planning Resources

For information regarding money management, banking, residence life, apartment living, cutting expenses, using credit, budgeting, and more visit:

- Financial Success Planning Calendar (online version too)
- IUPUI’s CashCourse website: [www.cashcourse.org/iupui](http://www.cashcourse.org/iupui)
- IU Financial Literacy Office’s “MoneySmarts” website: [moneysmarts.iu.edu](http://moneysmarts.iu.edu)
- 40 Money Management Tips Every College Student Should Know: [www.smartaboutmoney.org/40moneytips](http://www.smartaboutmoney.org/40moneytips)
- Buttonwood Personal Finance Online Learning Module (through OneStart account)
- New IUPUI Course: Personal Finances of the College Student
PERSONAL FINANCES OF THE COLLEGE STUDENT
BUS F151 • 1 credit hour • Fall 2013

Two sections:
Online (#33846) and Fridays 10am-Noon (#33767)
Both meet Sept 13-Oct 11 for five weeks.

Speak to an advisor:
317.274.2147
Financial Success Planning Tasks

• MAKE A PLAN
  • Complete FSP Action Tool
  • Determine costs
  • Determine resources
  • Make decisions on student loans
  • Make decisions on student employment

• TAKE ACTIONS
  • Financial Information Release Form (Bursar website)
  • Sign Title IV Authorization – allowing for aid to pay (Bursar website)
  • Sign up for Direct Deposit – accessing $$ quickly (Bursar website)
  • Active loan acceptance for student loan offers (OneStart)
  • Sign student loan Master Promissory Notes (MPN’s) if want loans (Studentloans.gov)
  • Apply for Federal PLUS Loan if want PLUS Loan (Studentloans.gov)
  • Seek student employment through (Student Employment Services website)
How to contact us

• Walk-in Counseling (Campus Center Suite 250)
  – Monday-Thursday 8:00 a.m. – 6:00 p.m.
  – Friday 9:00 a.m. – 5:00 p.m.

• Telephone: (317) 274-4162

• Email us at finaid@iupui.edu

• Website: www.iupui.edu/finaid

• LIKE us! facebook.com/iupuiOSFS

• FOLLOW us! twitter.com/iupuiOSFS
Thank You!