

Budgetary Affairs Committee
Meeting Minutes
October 5, 2010

Attending: Rachel Applegate (chair), Reed Smith (co-chair) Camy Harrison (office of Finance and Administration), Michael Wheeler, Thomas Fishes, Joyce Mac Kinnon, Marianne Wokeck, Kathy Willis, Robert Hickey, Mathew Palakal, Steve Randall, Lisa, McGuire, Keith Morran, Andrew Winship, Sarah Koskie, Richard Gregory

1. Minutes approved as distributed. Rachel Applegate distributed a copy of the description of the Budgetary Affairs Committee.
2. Rachel Applegate provided an update on the Resource Planning Committee. A multiple driver system has been discussed; most units would see an increase in assessments with this proposal. Ultimately the decision will rest with the Chancellor whether or not to change the model for assessment. May be a phase in for a new model. Camy reminded units to begin fee conversations now so as to reflect in a timely manner in budget construction.
3. Units were asked to report out on budget discussions. Reed Smith reported from Kelley School of Business that there is concern in his unit about the consequences of using the proposed multiple driver method for assessments.
4. Space continues to be an issue on campus.
5. A New Directions Committee has been established.
6. The suggestion was made that perhaps Faculty Council may want to require an economic impact study for new program proposals. There is already a requirement for budgets to accompany new program proposals; concern was expressed about the soundness of these budgets and what committees should be reviewing these budgets (ie: Budgetary Affairs Committee?)
7. Meeting was adjourned at 2pm.