

E202 – Introduction to Macroeconomics

Section # 2092

Tuesday 6:00 – 8:40

Cavanaugh 229

Instructor: Sarah B. Ancel

Instructor's email: sarah.ancel@yahoo.com

Text: *Brief Principles of Macroeconomics* by N. Gregory Mankiw
Other materials will be made available through Oncourse.

Prerequisite: E201 or equivalent.

Course Objective

Macroeconomics is the study of the economy as a whole. This course is designed to give you an understanding of basic topics of macroeconomics, including national income, inflation, unemployment, investment, growth, monetary policy, fiscal policy, and international trade. In addition, it is my aim that you will become more familiar with economics as a *way of understanding the world around you*. By the end of this course, you should be able to use basic economic concepts to understand and explain behavior in many areas of life.

Contact Information

The best way to contact me is through email (sarah.ancel@yahoo.com). During the week, I will do my best to respond to emails within 2 hours. Emails sent on the weekend will be answered by the following Monday morning.

I do not hold regular office hours, but I will be available for consultation every week after class. If you need to meet at another time, please email me to arrange an appointment.

Note: Oncourse and other university systems are still listing me under my maiden name, Sarah Easterday.

Exams

There will be two regular exams and one two-part final exam.

The regular exams will consist of multiple-choice and short answer questions, as well as application problems. They will be held during the first two hours of lecture. Each will count toward 20% of your final grade.

The final exam has two parts: (1) a section-specific final exam and (2) a department-wide cumulative final exam. Part 1 of the final will be worth 20% of your final grade. The department-wide final will be worth 10% of your final grade.

Note: The final exam is given on Saturday, December 15th, from 1:00-3:00 p.m. in Lecture Hall. You will need to make arrangements to remain on campus until the final exam is given.

Homework

There will be six homework assignments. All assignments are due one week after they are assigned. The lowest homework score will be dropped and the remaining five will constitute 20% of your final grade (equal to one exam).

In-Class Exercises

Each class period, you will be given a collection of in-class exercises, which will be handed in at the end of the lecture. If you are present and hand the exercises in, you will get 100%. If you are absent or do not hand in the exercises, you will get 0%. These exercises constitute 10% of your final grade. You may drop one.

Grading

There is no curve in this course. However, you will occasionally be given opportunities for extra credit. The grading scale is as follows:

- A 90-100%
- B 80-90%
- C 70-80%
- D 60-70%
- F 59% and below

Your final grade will be weighted as follows:

Exam 1	20%
Exam 2	20%
Final Exam - Part 1	20%
Final Exam - Part 2 (department-wide)	10%
Homework (5 @ 4% each)	20%
In-Class Assignments (13 @ .8% each)	10%
TOTAL	100%

Other Policies

Late Assignments: Any assignment that is not turned in on or before its due date will be penalized 50%. If you know in advance that you will not be attending class the day an assignment is due, that assignment must be turned in before the start of class in order to receive full credit.

Make-Up Exams: *For the regular exams only*, make-up exams will be administered if the absence is due to a documented illness, a personal emergency, or the planned observance of a religious holiday (subject to approval). You must request the make-up exam within 48 hours of the missed exam. When you take the make-up, you will be required to submit along with it a written, signed statement detailing the reason for your absence.

Classroom Decorum: Mutual respect is important in a learning environment. I will respect you, your input, and your ideas; in exchange, I expect you to exhibit respect for both me and your fellow classmates.

Calculators: You may use simple calculators on exams. Cell phones, palm pilots, Blackberries, translators, and laptop computers may not be used.

Food and Drink: Snacks and meals may be consumed before the beginning of lecture or during the break, but should be put away when class begins. Beverages are allowed throughout the class period.

Academic Dishonesty: Cheating, falsification, and/or plagiarism of any form will not be tolerated. Any instance of academic dishonesty will result in a 0% grade on the related assignment or test. The misconduct will also be reported to IUPUI Administration for additional penalties, which may include expulsion.

	Topic	Material Covered
28-Aug	First Day of Class; syllabus, basic principles, scientific method	CH.1-2 (pp.3-8, 19-32)
4-Sep	Measuring National Income	CH.5
11-Sep	Measuring the Standard of Living	CH.6
18-Sep	TBA	TBA
25-Sep	Basics of Economic Growth	CH.7
2-Oct	EXAM 1	
9-Oct	Loanable Funds Market - Savings & Economic Growth	CH.8
16-Oct	Labor Market - Employment, Unemployment, Labor Market Dynamics	CH.10
23-Oct	CLASS CANCELLED	
30-Oct	Money Market - Banking, Monetary System, Federal Reserve	CH.11
6-Nov	Money Market cont. - Money Growth and Inflation	CH.12/review
13-Nov	EXAM 2	
20-Nov	No Class – Thanksgiving Break	
27-Nov	International Markets - International Trade	CH 13-14
4-Dec	Agg. Demand & Agg. Supply Model - Business Cycle Theory	Handout
11-Dec	Optional Final Exam Review Session	
15-Dec	FINAL EXAM	

