

E201: Introduction to Microeconomics
Section 2081
Fall Semester 2007-2008
MW 12:00P-01:15P IT 160

Instructor: Long Kang
Office:
Office Hours: Thursday 3:00pm-5:00pm or by appointment
E-mail: lkang@indiana.edu
Mailbox:
Phone:

Required Textbook: Michael Parkin, *Microeconomics*, 8th edition. Addison-Wesley, 2007

Class Website

All information regarding this class will be posted on Oncourse. Everyone should check Oncourse periodically throughout the semester. You can access Oncourse through <http://oncourse.iu.edu/>

Grading:	8 out of 10 Quizzes	30%	(Every Monday)
	Exam 1	20%	(September 24, 2007)
	Exam 2	20%	(October 31, 2007)
	Final exam	30%	(December 13, from 12:30 p.m. to 2:30 p.m in Lecture Halls)

10 Quizzes:

You will have 10 quizzes during the whole semester and each quiz takes place in the last ten minutes of the class on every Monday. Each quiz consists of one or two problems selected from the homework problems which are assigned at the end of the classes during the previous week. I will drop two quizzes with the lowest grade for you. There will be no make-ups for the quizzes.

Exams:

The exams consist of two semester ones and a final. The two semester exams are in-class ones and written by myself and the final has two parts: 1) the departmental part that is the same for all sections of E201 and 2) the part that I write myself. The departmental part will worth $\frac{1}{2}$ of the weight of the overall final exam. You will have 2 hours to take the complete final exam in which you have to finish the departmental part in the first hour.

Please make sure that your schedule will permit you to be free to take the final exam. There are no alternatives to taking the exam on this date at this time. Consult the final exam schedule to avoid additional conflicts.

Make-up work

There will be no make-ups for quizzes or exams. If you have a documented, verifiable emergency (serious illness, death in the family) that will cause you to miss an exam, let me know as soon as possible. An unexcused absence will result in a grade of zero. In the case of an excused missed exam, the score on the final exam will also count for the score on the missed exam.

Grading Distribution:

A+ 97-100%	B+ 87-89%	C+ 77-79%	D+ 67-69%	
A 93-96%	B 83-86%	C 73-76%	D 63-66%	F below 60%
A- 90-92%	B- 80-82%	C- 70-72%	D- 60-62%	

Disability:

If you desire classroom/testing accommodations for a disability, contact your instructor outside of class to present the written supporting memorandum of accommodation from the Office of Disability Services for Students. Requests for accommodations for disability must be received and authorized by your instructor in written form no less than two weeks in advance of need, in order to allow adequate time to review and make appropriate arrangements. No accommodation should be assumed until authorized by your instructor.

Academic Dishonesty:

Courteous behavior is of course expected. Plagiarism or cheating will result in an immediate F, and could lead to expulsion. (For a detailed discussion of the rules and procedures on plagiarism and cheating one should read the student Handbook). Eating or drinking in the classroom during the time the class is in session is discouraged because it distracts the instructor as well as other students. In general, behavior should be consistent with the sense that the class time is being devoted to serious scholarship. Coming in late or leaving early without a good reason is heavily discouraged since it disturbs the other students. It is also a little disruptive and interrupts the lecture and disturbs the other students.

E201 Course Outline (subject to change)

August 22, 2007	Introduction		
August 27, 2007	Chapter 1 & Appendix	What is economics?	
August 29, 2007	Chapter 2	The Economic Problem	
September 3, 2007	(Labor Day, no classes.)		
September 5, 2007	Chapter 3	Demand and Supply	
September 10, 2007	Chapter 3	Demand and Supply (Continued)	Quiz #1
September 12, 2007	Chapter 4	Elasticity	
September 17, 2007	Chapter 4	Elasticity (Continued)	Quiz # 2
September 19, 2007	Chapter 7	Utility and Demand	
September 24, 2007	Semester Exam One		
September 26, 2007	Chapter 10	Output and Cost	
October 1, 2007	Chapter 10	Output and Cost (Continued)	Quiz # 3
October 3, 2007	Chapter 10	Output and Cost (Continued)	
October 8, 2007	Chapter 11	Perfect Competition	Quiz #4
October 10, 2007	Chapter 11	Perfect Competition (Continued)	
October 15, 2007	Chapter 5	Efficiency and Equity	Quiz #5
October 17, 2007	Chapter 6	Markets in Action	
October 22, 2007	Chapter 6	Markets in Action (Continued)	Quiz #6
October 24, 2007	Chapter 12	Monopoly	
October 29, 2007	Chapter 17	Monopoly and Regulation	Quiz #7
October 31, 2007	Semester Exam Two		

November 5, 2007	Chapter 13	Monopolistic Competition and Oligopoly	Quiz #8
November 7, 2007	Chapter 13	Monopolistic Competition and Oligopoly (Continued)	
November 12, 2007	Chapter 17	The Labor Market	Quiz #9
November 14, 2007	Chapter 15	Externalities	
November 19, 2007	(Thanksgiving, class canceled)		
November 21, 2007	(Thanksgiving, no classes)		
November 26, 2007	Chapter 15	Externalities (Continued)	Quiz #10
November 28, 2007	Chapter 20	Trading with The World	
December 3, 2007	Chapter 20	Trading with The World (Continued)	
December 5, 2007	Review Session		
December 12, 2007	Final exam	From 12:30 p.m. to 2:30 p.m. in the Lecture Halls.	