

**A survey of Economic Issues and Problems**  
**E101 Section 2078**  
**Fall 2007**

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**PRINCIPLES OF UNDERGRADUATE LEARNING: E101 addresses the core, communication and quantitative skills principle. It also approaches the critical thinking principle. Thus, students will be prepared to (a) solve problems that are quantitative in nature, (b) analyze complex issues, (c) synthesize information to arrive at a reasoned decision and (d) solve challenging problems.**

Airs Monday and Wednesday from 5:00-6:00 pm, beginning 8/22 in Marion County, only on bright house channel 98 or Comcast channel 13. On-campus meetings 10/27 and 12/15 from 10am - noon in BS 3012. You can view the video online at <http://www.imds.iupui.edu/>, on TV or buy as set of DVD's from Cavanaugh hall bookstore. The syllabus and broadcast schedule are available online (<https://oncourse.iu.edu>).

Students **MUST MEET ON CAMPUS** in BS3012 at 10:00am, for a mid term and final exam on Saturday 10/27 and Saturday 12/15. Out of town students should contact the instructor before the first meeting to explore options for class meetings.

Required Text:           Essentials of Economics by Bradley R. Schiller, 4rth edition, McGraw-Hill Irwin and the accompanying Study Guide for use with Essentials of Economics prepared by Linda Wilson and Kevin Klein.

Exam Policy:            There will be no make up for a missed exam other than under extremely unusual circumstances which can be documented *and* approved by the instructor. A missed exam will earn a 0%. In case of a conflict, students should discuss the problem with the instructor, at least a week, prior to the exam. The grace period for a approved make up is 1 week. A total of two exams and two problem sets (home work) will be administered in the semester.

The distribution of points for exams and problem sets is provided below.

Mid term exam 40%

Final Exam 40%

Problem set I 10% (due in meeting on 10/27)

Problem set II 10% (due in meeting on 12/15)

Grading Criteria:	90 – 100 .....	A
	78 – 89 .....	B
	67– 77 .....	C
	51– 66 .....	D
	Below 50 ...	F

**Problem set : Full credit will be awarded only for complete and neat work.**  
**All work must be typed in 12 point font size**  
**Graphs can be made by hand**  
**Problem sets are due in class on the day of exam**

### **Problem Set I (Due on 10/27)**

Please check under resources on oncourse for the Problem set

### **Problem Set II (Due on 12/ 15)**

Please check under resources on oncourse for the Problem set

### **Study Tips:**

1. Studying economics is a lot like learning a new language. Economics has its own vocabulary with very precise definitions. If you don't understand the terminology, the concepts can be difficult to grasp. An additional complication is that much of the terminology is used in everyday language, but often with a somewhat different meaning. Make sure that you understand the terms before you try to comprehend the material.
2. Economics involves a specialized "way of thinking" that must be learned early in the course in order to understand the material that comes later. Pace yourself so that you don't get behind in the introductory classes because later chapters build upon the earlier material.
3. You can't learn economics by osmosis. You may watch a lecture and feel that everything is clear. However, to understand the material well enough to succeed on the exams, you need to solve problems and answer review questions. **Use the study guide;** answering questions is the best way to identify and resolve problems before the exams. Some of these questions **WILL** appear on the midterm and final exams!

### **Other Course Survival Tips:**

1. Take advantage of the resources that are available to you, starting with your instructor. Do not feel constrained by the posted office hours; you can telephone or stop by any time.
2. E-mail is an easy way to get or provide feedback. Feel free to e-mail me with any questions about the study guide, lectures, or the course in general. I check my e-mail frequently, so you should be able to get a quick answer.
3. This course is maintained on Oncourse so you can also contact me through Oncourse. I will use Oncourse to distribute essential information, so be sure you can access and use Oncourse.

You will need to get an e-mail account through IUPUI. You can use this link <http://www.iupui.edu/~support/email.html> to activate your e-mail account or you can visit any computer lab on campus. The account is free. If you need additional information about computing resources on campus call the Integrated Technologies Help Desk at 274-HELP (274-4357) or my secretary at 274-4756.

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## E101 Section B562

### Fall 2004

Broadcast Monday and Wednesday at 6:00 p.m. on ETC 2 (Bright House Cable Channel 98 and Comcast Cable Channel 13)

<b>Date</b>	<b>Tape # Lesson Topic</b>	<b>Chapter</b>
8/25	Lecture 1 The challenge of Economics	Ch 1
<b>8/28</b>	<b>Orientation on Campus</b>	Ch 1
8/30	Lecture 2 challenge of Economics	
9/1	Lecture 3 The U.S. Economy	Ch 1
9/6	Lecture 4 The US economy	Ch 2
9/8	<b>Review Opportunity Cost</b>	<b>1 &amp; 2</b>
9/13	Lecture 5 Demand and Supply	Ch 3
9/15	Lecture 6 Demand and Supply	Ch 3
9/20	Lecture 7 Disequilibrium Pricing	Ch 3
9/22	Lecture 8 Elasticity I	Ch 4
9/27	Lecture 9 Elasticity II	Ch 4
9/29	Lecture 10 Supply Decisions	Ch 5
10/4	<b>Review Demand and Supply</b>	<b>3 &amp; 4</b>
10/6	Lecture 11 Supply Decisions	Ch 5
10/11	Lecture 12 Perfect Competition	Ch 6
10/13	Lecture 13 Monopoly	Ch 7
10/18	<b>Repeat Review Demand and Supply</b>	<b>3 &amp; 4</b>
10/20	<b>Review Perfect Competition</b>	<b>5 &amp; 6</b>
<b>10/23</b>	<b>Midterm</b>	
10/25	<b>Review Opportunity Cost</b>	<b>1 &amp; 2</b>
10/27	Lecture 14 Business Cycles	Ch 10
11/1	Lecture 15 Business Cycles	Ch 10
11/3	Lecture 16 Aggregate Demand	Ch 11
11/8	Lecture 17 Aggregate Supply	Ch 11
11/10	Lecture 18 Fiscal Policy I	Ch 12
11/15	Lecture 19 Multiplier Effects	Ch 12
11/17	Lecture 20 Fiscal Policy II	Ch 12
11/22	<b>Review Fiscal Policy</b>	<b>10-12</b>
11/24	Lecture 21 Money and Banks	Ch 13
11/29	Lecture 22 Monetary Policy	Ch 14
12/1	Lecture 23 International Trade	Ch 17
12/6	Lecture 24 International Trade	Ch 17
12/8	<b>Review opportunity cost</b>	<b>1 &amp; 2</b>
12/13	<b>Review Demand and Supply</b>	<b>3 &amp; 4</b>
12/18	<b>Final on Campus</b>	