

**A Survey of Economic Issues and Problems
E101
Spring 2008**

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Office Hours: Mon, Wed, 9:30 - 11:00 a.m. or by appointment

Principles Of Undergraduate Learning: This course addresses the quantitative and critical thinking requirements of the principles of undergraduate learning.

TV broadcast of the lectures will be on **Monday and Wednesday from 7:00-8:00 p.m.** beginning January 7, 2008 in Marion County on Bright House Cable Channel 98 or Comcast Cablevision Channel 13. You can record the broadcast. You can also view DVDs from the IUPUI university library seven days a week or at the community learning center in Carmel. Additionally, you could purchase an entire set of DVDs from the Jag

Bookstore<<http://iupui.bncollege.com/webapp/wcs/stores/servlet/BNCBHomePage?storeId=36052&catalogId=10001&langId=-1>>. The syllabus and broadcast schedule is also available online at <http://oncourse.iu.edu/> The tapes can also be viewed online at www.imds.iupui.edu

Students MUST MEET ON CAMPUS in CA at 10:00 am, for a mid term and final exam on **Saturday 3/8 and Saturday 4/26**. Out of town students should contact the instructor before the first meeting to explore options for class meetings. **I will announce the meeting room via oncourse.**

Required Text: Essentials of Economics by Bradley R. Schiller, 5th edition, McGraw-Hill Irwin and the accompanying Study Guide for use with Essentials of Economics prepared by Linda Wilson and Kevin Klein.

Exam Policy: There will be no make up for a missed exam other than under extremely unusual circumstances which can be documented and approved by the instructor. A missed exam will earn a 0%. In case of a conflict, students should discuss the problem with the

instructor, at least a week, prior to the exam. The grace period for a approved make up is 1 week. A total of two exams and two problem sets (home work) will be administered in the semester. The distribution of points for exams and problem sets is provided below.

Problem Set: The Problem set is to be done as home work and turned in class on the day of the mid term and final exam. All work must be TYPED. (graphs can be made by hand). Full credit for complete and accurate work only. Both problem sets will be posted on Oncourse under the schedule bar. Students can consult and seek help from fellow mates and instructor or tutor for the problem sets.

Mid term exam 40%
Final Exam 40%
Problem set I 10% (due in meeting on 3/8)
Problem set II 10% (due in meeting on 4/26)

Grading Criteria:

90 - 100A
78 - 89B
67- 77C
51- 66D
Below 50	... F

Study Tips:

1. Studying economics is a lot like learning a new language. Economics has its own vocabulary with very precise definitions. If you don't understand the terminology, the concepts can be difficult to grasp. An additional complication is that much of the terminology is used in everyday language, but often with a somewhat different meaning. Make sure that you understand the terms before you try to comprehend the material.

2. Economics involves a specialized "way of thinking" that must be learned early in the course in order to understand the material that comes later. Pace yourself so that you don't get behind in the introductory classes because later chapters build upon the earlier material.

3. You can't learn economics by osmosis. You may watch a lecture and feel that everything is clear. However, to understand the material well enough to succeed on the exams, you need to solve problems and answer review questions. Use the study guide; answering questions is the

best way to identify and resolve problems before the exams. Some of these questions WILL appear on the midterm and final exams!

Other Course Survival Tips:

1. Take advantage of the resources that are available to you, starting with your instructor. Do not feel constrained by the posted office hours; you can telephone or stop by any time.

2. E-mail is an easy way to get or provide feedback. Feel free to e-mail me with any questions about the study guide, lectures, or the course in general. I check my e-mail frequently, so you should be able to get a quick answer.

3. This course is maintained on Oncourse so you can also contact me through Oncourse. I will use Oncourse to distribute essential information, so be sure you can access and use Oncourse.

You will need to get an e-mail account through IUPUI. You can use this link <http://www.iupui.edu/~support/email.html> to activate your e-mail account or you can visit any computer lab on campus. The account is free. If you need additional information about computing resources on campus call the Integrated Technologies Help Desk at 274-HELP (274-4357) or my secretary at 274-4756.

Broadcast Monday and Wednesday at 7:00-8:00 p.m. on ETC 2 (Bright House Cable Channel 98 and Comcast Cable Channel 13)

Date	Tape #	Lesson Topic	Chapter
Jan 7	Lecture 1	The Challenge of Economics	Ch 1
Jan 9	Lecture 2	Challenge of Economics	Ch 1
Jan 14	Repeat Lecture 1	The Challenge of Economics	
Jan 16	Lecture 3	The U.S. Economy	Ch 1
Jan 21	Lecture 4	The US economy	Ch 2
Jan 23	Review Opportunity Cost	1 & 2	
Jan 28	Lecture 5	Demand and Supply	Ch 3

Jan 30 Lecture 6 Demand and Supply Ch 3

Feb 4 Lecture 7 Disequilibrium Pricing Ch 3

Feb 6 Lecture 8 Elasticity I Ch 4

Feb 11 Lecture 9 Elasticity II Ch 4

Feb 13 Lecture 10 Supply Decisions Ch 5

Feb 18 Review Demand and Supply 3 & 4

Feb 20 Lecture 11 Supply Decisions Ch 5

Feb 25 Lecture 12 Perfect Competition Ch 6

Feb 27 Lecture 13 Monopoly Ch 7

Mar 3 Review Perfect Competition 5 & 6

Mar 5 Repeat Review Opportunity Cost 1 & 2

Mar 8 Midterm

Mar 10 Repeat(Spring Break)

Mar 12 Repeat(Spring Break)

Mar 14 Lecture 14 Business Cycles Ch 10

Mar 19 Lecture 15 Business Cycles Ch 10

Mar 24 Lecture 16 Aggregate Demand Ch 11

Mar 26 Lecture 17 Aggregate Supply Ch 11

Mar 31 Lecture 18 Fiscal Policy I Ch 12

Apr 2 Lecture 19 Multiplier Effects Ch 12

April 7 Lecture 20 Fiscal Policy II Ch 12

Apr 9 Review Fiscal Policy 10-12

Apr 14 Lecture 21 Money and Banks Ch 13

Apr 16 Lecture 22 Monetary Policy Ch 14

Apr 21 Lecture 23 International Trade Ch 17

Apr 23 Lecture 24 International Trade Ch 17

Apr 26 Final on Campus